

Senate Amendment 3374

Amendment Text

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1 1 Amend [Senate File 470](#) as follows:
1 2 #1. Page 12, by inserting after line 12 the
1 3 following:
1 4 "Sec. ____ Section [68B.35](#), subsections 2, 4, and
1 5 5, Code 1999, are amended to read as follows:
1 6 2. The financial

~~statement~~
~~information~~ required

~~by~~

1 7

~~this section~~
~~under subsection 1~~ shall be filed by the
1 8 following persons:
1 9

~~a. Any statewide elected official.~~

1 10

~~b.~~

~~a.~~ The executive or administrative head or
1 11 heads of any agency of state government.
1 12

~~c.~~

~~b.~~ The deputy executive or administrative head
1 13 or heads of an agency of state government.
1 14

~~d.~~

~~c.~~ The head of a major subunit of a department
1 15 or independent state agency whose position involves a
1 16 substantial exercise of administrative discretion or
1 17 the expenditure of public funds as defined under rules
1 18 adopted by the board, pursuant to chapter 17A, in
1 19 consultation with the department or agency.
1 20

~~e.~~

~~d.~~ Members of the banking board, the ethics and
1 21 campaign disclosure board, the credit union review
1 22 board, the economic development board, the employment
1 23 appeal board, the environmental protection commission,
1 24 the health facilities council, the Iowa business
1 25 investment corporation board of directors, the Iowa
1 26 finance authority, the Iowa seed capital corporation,
1 27 the Iowa public employees' retirement system
1 28 investment board, the lottery board, the natural
1 29 resource commission, the board of parole, the
1 30 petroleum underground storage tank fund board, the
1 31 public employment relations board, the state racing
1 32 and gaming commission, the state board of regents, the
1 33 tax review board, the transportation commission, the

1 34 office of consumer advocate, the utilities board, the
1 35 Iowa telecommunications and technology commission, and
1 36 any full-time members of other boards and commissions
1 37 as defined under section 7E.4 who receive an annual
1 38 salary for their service on the board or commission.
1 39

~~f. Members of the general assembly.~~

1 40

~~g. Candidates for state office.~~

1 41

~~h.~~

- ~~e.~~ Legislative employees who are the head or
1 42 deputy head of a legislative agency or whose position
1 43 involves a substantial exercise of administrative
1 44 discretion or the expenditure of public funds.
1 45 4. The ethics committee of each house of the
1 46 general assembly shall recommend rules for adoption by
1 47 each house for the time and manner for the filing of
1 48 financial statements by members or employees of the
1 49 particular house. The legislative council shall adopt
1 50 rules for the time and manner for the filing of
2 1 financial statements by legislative employees of the
2 2 central legislative staff agencies. The rules shall
2 3 provide for the filing of the financial statements
2 4 with either the chief clerk of the house, the
2 5 secretary of the senate, or other appropriate person
2 6 or body. The rules shall provide that financial
2 7 statements filed by members of each house reflect
2 8 information which is current as of the time of filing
2 9 the financial statement and for amendment of the
2 10 information if the information changes during the time
2 11 period covered by the financial statement.
2 12 5. A candidate for statewide office shall file a
2 13 financial statement with the ethics and campaign
2 14 disclosure board, a candidate for the office of state
2 15 representative shall file a financial statement with
2 16 the chief clerk of the house of representatives, and a
2 17 candidate for the office of state senator shall file a
2 18 financial statement with the secretary of the senate.
2 19 Statements shall contain information concerning the
2 20 year

~~preceding the year~~

- ~~in~~ in which the election is to be
2 21 held. The statement shall be filed no later than
2 22 thirty days after the date on which a person is
2 23 required to file nomination papers for state office
2 24 under section 43.11, or, if the person is a candidate
2 25 in a special election, as soon as practicable after
2 26 the certification of the name of the nominee under
2 27 section 43.88, but the statement shall be postmarked
2 28 no later than seven days after certification. The
2 29 ethics and campaign disclosure board shall adopt rules
2 30 pursuant to chapter 17A providing for the filing of
2 31 the financial statements with the board and for the
2 32 deposit, retention, and availability of the financial
2 33 statements. The rules shall provide for amendment of
2 34 the information contained in the financial statements
2 35 if the information changes during the time period
2 36 covered by the financial statement. The ethics
2 37 committees of the house of representatives and the
2 38 senate shall recommend rules for adoption by the

2 39 respective houses providing for the filing of the
2 40 financial statements with the chief clerk of the house
2 41 or the secretary of the senate and for the deposit,
2 42 retention, and availability of the financial
2 43 statements. The rules shall provide for amendment of
2 44 the information contained in the financial statements
2 45 if the information changes during the time period
2 46 covered by the financial statement. Rules adopted
2 47 shall also include a procedure for notification of
2 48 candidates of the duty to file

~~disclosure~~
- financial

2 49 statements under this section.
2 50 Sec. _____. Section [68B.35](#), Code 1999, is amended by
3 1 adding the following new subsections:
3 2 NEW SUBSECTION. 2A. A statewide elected official,
3 3 members of the general assembly, and candidates for
3 4 state office shall file financial statements which
3 5 contain all of the following:
3 6 a. The name of any business, organization, or
3 7 entity in which the official, member, or candidate is
3 8 employed. If the official, member, or candidate is
3 9 self-employed and is doing business under the
3 10 official's, member's, or candidate's given name, the
3 11 official, member, or candidate shall indicate that the
3 12 person is self-employed. If the official, member, or
3 13 candidate is self-employed, and is doing business
3 14 under a name other than the official's, member's, or
3 15 candidate's given name, the official, member, or
3 16 candidate shall indicate that the person is self-
3 17 employed and list the name of the person's business.
3 18 If the official, member, or candidate is not employed
3 19 by another person or is not self-employed, the person
3 20 shall indicate that the person is not employed.
3 21 b. The nature of the business in which the
3 22 official, member, or candidate is employed or self-
3 23 employed, if the official, member, or candidate is
3 24 employed or self-employed.
3 25 c. The job title or position held within any
3 26 business in which the official, member, or candidate
3 27 is employed or self-employed.
3 28 d. If the official, member, or candidate is
3 29 employed or self-employed, the range in which annual
3 30 compensation received or earned falls, in the
3 31 following ranges:
3 32 (1) \$ 0 through \$9,999.99.
3 33 (2) \$ 10,000 through \$24,999.99.
3 34 (3) \$ 25,000 through \$49,999.99.
3 35 (4) \$ 50,000 through \$99,999.99.
3 36 (5) \$100,000 through \$149,999.99.
3 37 (6) \$150,000 through \$249,999.99.
3 38 (7) \$250,000 through \$499,999.99.
3 39 (8) \$500,000 through \$999,999.99.
3 40 (9) \$1,000,000 and above.
3 41 e. The information required in paragraphs "a"
3 42 through "d", where applicable, for the spouse of the
3 43 official, member, or candidate.
3 44 f. A list of any other sources of income and type
3 45 of interest held, if the source produces more than one
3 46 thousand dollars annually in gross income. The list
3 47 shall include the name of the corporation, business,
3 48 or other entity from which the income is derived and,
3 49 if not apparent from the name, the nature of the
3 50 business of the corporation, business, or other entity
4 1 from which the income is derived. The type of
4 2 interest held may be listed under any of the following

4 3 categories, or under any other categories as may be
4 4 established by rule:
4 5 (1) Securities.
4 6 (2) Instruments of financial institutions.
4 7 (3) Trusts.
4 8 (4) Real estate.
4 9 (5) Retirement systems.
4 10 (6) Other types of income or income categories
4 11 specified in state and federal income tax regulations.
4 12 NEW SUBSECTION. 6. The secretary of the senate
4 13 and the chief clerk of the house shall forward copies
4 14 of any personal financial disclosure statements
4 15 received from members of and candidates for the
4 16 general assembly to the ethics and campaign disclosure
4 17 board. The board shall add the information to any
4 18 files maintained which pertain to the particular
4 19 member of or candidate for the general assembly and
4 20 shall add the information, when possible, to any
4 21 electronic databases or files which are publicly
4 22 accessible from remote locations."
4 23 #2. Title page, line 1, by inserting after the
4 24 word "finance" the following: "and personal
4 25 financial".
4 26 #3. Title page, line 4, by inserting after the
4 27 word "fees" the following: "providing for personal
4 28 financial disclosure by certain public officials and
4 29 candidates,".
4 30 #4. By renumbering as necessary.
4 31
4 32
4 33 _____
4 34 MATT [McCOY](#)
4 35 [SF 470.204](#) 78
4 36 jj/gg