

House Amendment 1830

Amendment Text

PAG LIN

1 1 Amend [Senate File 470](#), as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 3, by striking lines 13 through 31 and
1 4 inserting the following:
1 5 "Sec. ____ Section [56.4](#), Code 1999, is amended to
1 6 read as follows:
1 7 56.4 REPORTS FILED WITH BOARD OR COMMISSIONER.
1 8 1. All statements and reports required to be filed
1 9 under this chapter for a state office shall be filed
1 10 with the board. All statements and reports required
1 11 to be filed under this chapter for a county, city, or
1 12 school office shall be filed with the commissioner.
1 13 Statements and reports on a ballot issue shall be
1 14 filed with the commissioner responsible under section
1 15 47.2 for conducting the election at which the issue is
1 16 voted upon, except that statements and reports on a
1 17 statewide ballot issue shall be filed with the board.
1 18 Copies of any reports filed with a commissioner shall
1 19 be provided by the commissioner to the board on its
1 20 request. State statutory political committees shall
1 21 file all statements and reports with the board. All
1 22 other statutory political committees shall file the
1 23 statements and reports with the commissioner with a
1 24 copy sent to the board. The board shall retain
1 25 statements and reports filed with the board for at
1 26 least five years from the date of the election in
1 27 which the committee is involved, or at least five
1 28 years from the certified date of dissolution of the
1 29 committee, whichever date is later. The commissioner
1 30 shall retain statements and reports filed with the
1 31 commissioner for at least three years from the date of
1 32 the election in which the committee is involved, or at
1 33 least three years from the certified date of
1 34 dissolution of the committee, whichever date is later.
1 35 2. Political committees

~~supporting or opposing~~

1 36 expressly advocating the nomination, election, or
1 37 defeat of candidates for both federal office and any
1 38 elected office created by law or the Constitution of
1 39 the state of Iowa shall file statements and reports
1 40 with the board in addition to any federal reports
1 41 required to be filed with the board. However, a
1 42 political committee which is registered and filing
1 43 full disclosure reports of all financial activities
1 44 with the federal election commission may file verified
1 45 statements as provided in section 56.5.
1 46 3. Political committees

~~supporting or opposing~~

1 47 expressly advocating the nomination, election, or
1 48 defeat of candidates or the passage or defeat of
1 49 ballot issues for statewide elections and for county,
1 50 municipal or school elections may file all activity on
2 1 one report with the board and shall send a copy to the

2 2 commissioner responsible under section 47.2 for
2 3 conducting the election.
2 4 4. Political committees formed by an insurance
2 5 company, savings and loan association, bank, credit
2 6 union, or corporation pursuant to section 56.15 shall
2 7 annually file with the board a copy of the annual
2 8 report to contributors, required by section 56.15, by
2 9 January 15 of each year. The data contained in the
2 10 report shall be current through December 31 of the
2 11 preceding year."

2 12 #2. Page 10, line 13, by striking the word
2 13 "subsection" and inserting the following:
2 14 "subsections".

2 15 #3. Page 10, by inserting before line 14 the
2 16 following:

2 17 "NEW SUBSECTION. 3A. In addition to the other
2 18 disclosure requirements of this chapter, a committee
2 19 organized and operated by an insurance company,
2 20 savings and loan association, bank, credit union, or
2 21 corporation pursuant to subsection 3 shall disclose
2 22 any political purposes or legislative objectives, as
2 23 defined in subsection 56.15B, to be supported by
2 24 moneys solicited or contributed. A committee shall
2 25 also comply, to the extent applicable, with the
2 26 authorization provisions of section 56.15B when
2 27 soliciting, requesting, or otherwise receiving moneys
2 28 pursuant to subsection 3. Whether or not section
2 29 56.15B is applicable, the committee shall obtain a
2 30 separate signed acknowledgment from the contributor
2 31 that the committee has disclosed its political
2 32 purposes and legislative objectives prior to accepting
2 33 the contribution."

2 34 #4. Page 12, by inserting after line 12 the
2 35 following:

2 36 "Sec. ____ NEW SECTION. 490.1623 OTHER NOTICES.
2 37 A corporation subject to this chapter that
2 38 organizes and operates a political committee pursuant
2 39 to chapter 56 shall comply with the disclosure
2 40 provisions, including disclosures to stockholders,
2 41 officers, and members, required by section 56.15.

2 42 Sec. ____ NEW SECTION. 491.70 NOTICES TO
2 43 STOCKHOLDERS AND OTHERS.

2 44 A corporation subject to this chapter that
2 45 organizes and operates a political committee pursuant
2 46 to chapter 56 shall comply with the disclosure
2 47 provisions, including disclosures to stockholders,
2 48 officers, and members, required by section 56.15.

2 49 Sec. ____ NEW SECTION. 495.7 NOTICES TO
2 50 STOCKHOLDERS AND OTHERS.

3 1 A corporation subject to this chapter that
3 2 organizes and operates a political committee pursuant
3 3 to chapter 56 shall comply with the disclosure
3 4 provisions, including disclosures to stockholders,
3 5 officers, and members, required by section 56.15.

3 6 Sec. ____ NEW SECTION. 496B.21 NOTICES TO
3 7 STOCKHOLDERS AND OTHERS.

3 8 A corporation subject to this chapter that
3 9 organizes and operates a political committee pursuant
3 10 to chapter 56 shall comply with the disclosure
3 11 provisions, including disclosures to stockholders,
3 12 officers, and members, required by section 56.15.

3 13 Sec. ____ NEW SECTION. 496C.23 NOTICES TO
3 14 STOCKHOLDERS AND OTHERS.

3 15 A corporation subject to this chapter that
3 16 organizes and operates a political committee pursuant
3 17 to chapter 56 shall comply with the disclosure
3 18 provisions, including disclosures to stockholders,

3 19 officers, and members, required by section 56.15.

3 20 Sec. _____. NEW SECTION. 501.714 NOTICES TO
3 21 STOCKHOLDERS AND OTHERS.

3 22 A corporation subject to this chapter that
3 23 organizes and operates a political committee pursuant
3 24 to chapter 56 shall comply with the disclosure
3 25 provisions, including disclosures to stockholders,
3 26 officers, and members, required by section 56.15.

3 27 Sec. _____. NEW SECTION. 504A.102 NOTICES TO
3 28 STOCKHOLDERS AND OTHERS.

3 29 A corporation subject to this chapter that
3 30 organizes and operates a political committee pursuant
3 31 to chapter 56 shall comply with the disclosure
3 32 provisions, including disclosures to stockholders,
3 33 officers, and members, required by section 56.15.

3 34 Sec. _____. NEW SECTION. 506.13 NOTICES TO
3 35 STOCKHOLDERS AND OTHERS.

3 36 A company subject to this chapter that organizes
3 37 and operates a political committee pursuant to chapter
3 38 56 shall comply with the disclosure provisions,
3 39 including disclosures to stockholders, officers, and
3 40 members, required by section 56.15.

3 41 Sec. _____. NEW SECTION. 508.40 NOTICES TO
3 42 STOCKHOLDERS AND OTHERS.

3 43 A company subject to this chapter that organizes
3 44 and operates a political committee pursuant to chapter
3 45 56 shall comply with the disclosure provisions,
3 46 including disclosures to stockholders, officers, and
3 47 members, required by section 56.15.

3 48 Sec. _____. NEW SECTION. 508B.16 NOTICES TO
3 49 STOCKHOLDERS AND OTHERS.

3 50 A company subject to this chapter that organizes
4 1 and operates a political committee pursuant to chapter
4 2 56 shall comply with the disclosure provisions,
4 3 including disclosures to stockholders, officers, and
4 4 members, required by section 56.15.

4 5 Sec. _____. NEW SECTION. 515G.16 NOTICES TO
4 6 STOCKHOLDERS AND OTHERS.

4 7 A company subject to this chapter that organizes
4 8 and operates a political committee pursuant to chapter
4 9 56 shall comply with the disclosure provisions,
4 10 including disclosures to stockholders, officers, and
4 11 members, required by section 56.15.

4 12 Sec. _____. NEW SECTION. 518.24 NOTICES TO
4 13 STOCKHOLDERS AND OTHERS.

4 14 A company subject to this chapter that organizes
4 15 and operates a political committee pursuant to chapter
4 16 56 shall comply with the disclosure provisions,
4 17 including disclosures to stockholders, officers, and
4 18 members, required by section 56.15.

4 19 Sec. _____. NEW SECTION. 518A.45 NOTICES TO
4 20 STOCKHOLDERS AND OTHERS.

4 21 A company subject to this chapter that organizes
4 22 and operates a political committee pursuant to chapter
4 23 56 shall comply with the disclosure provisions,
4 24 including disclosures to stockholders, officers, and
4 25 members, required by section 56.15.

4 26 Sec. _____. NEW SECTION. 521A.15 NOTICES TO
4 27 STOCKHOLDERS AND OTHERS.

4 28 A company subject to this chapter that organizes
4 29 and operates a political committee pursuant to chapter
4 30 56 shall comply with the disclosure provisions,
4 31 including disclosures to stockholders, officers, and
4 32 members, required by section 56.15.

4 33 Sec. _____. Section [524.2001](#), Code 1999, is amended
4 34 by adding the following new unnumbered paragraph:

4 35 NEW UNNUMBERED PARAGRAPH. A bank that organizes

4 36 and operates a political committee pursuant to chapter
4 37 56 shall comply with the disclosure provisions,
4 38 including disclosures to stockholders, officers, and
4 39 members, required by section 56.15.

4 40 Sec. ____ . NEW SECTION. 533.68 NOTICES TO
4 41 STOCKHOLDERS AND OTHERS.

4 42 A credit union subject to this chapter that
4 43 organizes and operates a political committee pursuant
4 44 to chapter 56 shall comply with the disclosure
4 45 provisions, including disclosures to stockholders,
4 46 officers, and members, required by section 56.15.

4 47 Sec. ____ . NEW SECTION. 534.520 NOTICES TO
4 48 STOCKHOLDERS AND OTHERS.

4 49 A savings and loan association subject to this
4 50 chapter that organizes and operates a political
5 1 committee pursuant to chapter 56 shall comply with the
5 2 disclosure provisions, including disclosures to
5 3 stockholders, officers, and members, required by
5 4 section 56.15."

5 5 #5. By renumbering as necessary.

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