

Senate Amendment 3768

Amendment Text

PAG LIN

1 1 Amend [House File 722](#), as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 2, line 1, by inserting after the word
1 4 "funds." the following: "In selecting funds for
1 5 investment, the board shall seek to maximize benefits
1 6 which inure to seed and venture capital opportunities
1 7 in Iowa."
1 8 #2. Page 3, line 11, by inserting after the word
1 9 "policies," the following: "and".
1 10 #3. Page 3, line 18, by striking the words "cash
1 11 invested in" and inserting the following: "net losses
1 12 incurred by".
1 13 #4. Page 3, line 19, by inserting after the word
1 14 "board." the following: "The aggregate amount of tax
1 15 credits issued under this section shall not exceed
1 16 fifty million dollars."
1 17 #5. Page 3, line 25, by inserting after the word
1 18 "trust." the following: "A taxpayer shall not claim
1 19 tax credits under this section which exceed the total
1 20 amount invested by the taxpayer in the Iowa capital
1 21 investment board."
1 22 #6. Page 3, line 29, by striking the words
1 23 "carried back to" and inserting the following: "used
1 24 before".
1 25 #7. Page 3, lines 31 and 32, by striking the words
1 26 "not be refunded" and inserting the following: "be
1 27 refundable".
1 28 #8. Page 3, line 33, by striking the word "a." and
1 29 inserting the following: "2."
1 30 #9. Page 4, by striking lines 7 through 14.
1 31 #10. Page 4, line 15, by striking the figure "2."
1 32 and inserting the following: "3."
1 33 #11. Page 4, line 17, by striking the word
1 34 "transfer,".
1 35 #12. By renumbering, relettering, and
1 36 redesignating as necessary.
1 37
1 38
1 39
1 40 COMMITTEE ON [WAYS AND MEANS](#)
1 41 JoANN DOUGLAS, Chairperson
1 42 [HF 722.202](#) 77
1 43 tm/jj/28