Senate Amendment 3138

Amendment Text

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PAG LIN
1 1
        Amend Senate File 211 as follows:
        #1. Page 3, by striking lines 6 through 15.
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1 3
        #2. Page 3, by inserting after line 35 the
  4 following:
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15
      "Sec. _
                . <u>NEW SECTION</u>. 543D.21 APPLICABILITY TO
1 6 BROKER ASSOCIATE AND DESIGNATED BROKER.
  7 In addition to other individuals as provided, this
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1 8 chapter applies to a broker associate, or a designated
1 9 broker, as defined in section 543B.5, who renders an
1 10 appraisal or opinion of value, which must conform to
1 11 the uniform standards of professional appraisal
1 12 practices adopted by the appraisal foundation, and for
1 13 purposes other than federally related transactions as
1 14 defined in Title XI of the federal Financial
1 15 Institutions Reform, Recovery, and Enforcement Act of
1 16 1989, or as defined in the United States office of
1 17 management and budget circular A-129, as amended, or
1 18 the rules or regulations adopted pursuant to that
1 19 circular."
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     #3. By renumbering as necessary.
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1 24 COMMITTEE ON <u>STATE GOVERNMENT</u>
1 25 JIM LIND, Chairperson
1 26 <u>SF 211.3</u>01 77
1 27 mj/jw/28
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