

House Amendment 8935

Amendment Text

PAG LIN

1 1 Amend [Senate File 547](#), as passed by the Senate, as
1 2 follows:
1 3 #1. Page 1, by inserting before line 1 the
1 4 following:
1 5 "Section 1. Section [25B.7](#), subsection 2, paragraph
1 6 c, Code Supplement 1997, is amended to read as
1 7 follows:
1 8 c. Military service property tax credit and
1 9 exemption pursuant to chapter 426A and sections 427.3
1 10 through 427.7, to the extent of

~~—six~~

- ten dollars and
1 11

~~—seventy five~~

- forty-nine cents per thousand dollars of
1 12 assessed value of the exempt property."
1 13 #2. Page 11, by inserting after line 27 the
1 14 following:
1 15 "Sec. ____ Section [426A.2](#), Code 1997, is amended
1 16 to read as follows:
1 17 426A.2 MILITARY SERVICE TAX CREDIT.
1 18 The moneys shall be apportioned each year so as to
1 19 replace all or a portion of the tax which would be due
1 20 on property eligible for military service tax
1 21 exemption in the state, if the property were subject
1 22 to taxation, the amount of the credit to be not more
1 23 than

~~—six~~

- ten dollars and

~~—seventy five~~

- forty-nine cents
1 24 per thousand dollars of assessed value of property
1 25 which would be subject to the tax, except for the
1 26 military service tax exemption."
1 27
1 28
1 29 _____
1 30 COMMITTEE ON [WAYS AND MEANS](#)
1 31 DINKLA of Guthrie, Chairperson
1 32 [SF 547.502](#) 77
1 33 tj/jw/28