

House Amendment 8651

Amendment Text

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1 1 Amend the amendment, [H-8616](#), to [Senate File 2366](#),
1 2 as amended, passed, and reprinted by the Senate, as
1 3 follows:

1 4 #1. Page 2, by inserting after line 12 the
1 5 following:

1 6 "Sec. ____ . COLLEGE STUDENT AID COMMISSION. There
1 7 is appropriated from the general fund of the state to
1 8 the college student aid commission for the fiscal year
1 9 beginning July 1, 1998, and ending June 30, 1999, the
1 10 following amount, or so much thereof as is necessary,
1 11 to be used for the purpose designated:

1 12 For purposes of providing forgivable loans under
1 13 the practitioner shortage loan payment program
1 14 established in section 261.111, if enacted:

1 15 \$ 300,000"

1 16 #2. Page 15, by inserting after line 1 the
1 17 following:

1 18 "Sec. ____ . NEW SECTION. 261.111 PRACTITIONER
1 19 SHORTAGE LOAN PAYMENT PROGRAM.

1 20 1. A practitioner shortage loan payment program is
1 21 established to be administered by the college student
1 22 aid commission as provided in this section. The
1 23 purpose of the loan payment program is to increase the
1 24 number of qualified teachers and administrators in
1 25 areas of the state experiencing a shortage of teachers
1 26 or administrators. An individual is eligible for the
1 27 program if the individual meets all of the following
1 28 conditions:

1 29 a. Is a resident of this state who is enrolled at
1 30 an institution of higher learning under the control of
1 31 the state board of regents or an accredited private
1 32 institution as defined in section 261.9.

1 33 b. Is enrolled in one or more of the subject areas
1 34 determined by the department of education as
1 35 experiencing a shortage of practitioners.

1 36 c. Has filed a loan application with the
1 37 commission.

1 38 d. Meets the requirements for a practitioner
1 39 shortage loan established in this chapter and by
1 40 administrative rule.

1 41 2. A practitioner shortage loan shall be awarded
1 42 for not more than the equivalent of two years and may
1 43 be awarded to an eligible individual under this
1 44 section if the individual agrees to serve as an
1 45 administrator for two years, or agrees to teach for
1 46 two years, in an area in this state that the
1 47 department of education has determined is experiencing
1 48 a shortage of practitioners. A loan awarded in
1 49 accordance with this section, and the interest that
1 50 accrues on the loan, shall not become due and payable
2 1 until one year after the individual graduates. If a
2 2 loan recipient submits evidence to the commission that
2 3 the recipient was employed as a practitioner in a
2 4 practitioner shortage area for a school year in
2 5 accordance with this section, fifty percent of the
2 6 principal amount of the loan and any interest accruing
2 7 on fifty percent of the principal amount of the loan

2 8 shall be canceled. If the recipient continues
2 9 employment as a practitioner in a practitioner
2 10 shortage area as provided in this section during the
2 11 next succeeding school year and submits evidence to
2 12 the commission of the continuation of employment as a
2 13 practitioner as agreed to in accordance with this
2 14 subsection, the recipient is not required to commence
2 15 repayment during that school year and at the end of
2 16 that school year the remaining principal amount of the
2 17 loan, and any interest accruing on the principal
2 18 amount of the loan, are canceled.

2 19 3. The interest rate on the loan shall be equal to
2 20 the interest rate collected by an eligible lender
2 21 under the Iowa guaranteed student loan program for the
2 22 year in which the loan is made.

2 23 4. The commission shall prescribe by rule the
2 24 terms of repayment. The commission shall set a final
2 25 date for submission of applications each year and
2 26 shall review the applications and inform the
2 27 recipients within a reasonable time after the
2 28 deadline.

2 29 5. The maximum loan a student is eligible to
2 30 receive annually is an amount equal to the tuition
2 31 rate established by institutions of higher learning
2 32 under the control of the state board of regents as
2 33 follows:

2 34 a. The annual resident undergraduate tuition rate
2 35 if the individual is enrolled in an approved
2 36 undergraduate practitioner preparation program.

2 37 b. The annual resident graduate tuition rate if
2 38 the individual is enrolled in an approved graduate
2 39 practitioner preparation program.

2 40 6. Eligible students may receive both a tuition
2 41 grant under this chapter and a practitioner shortage
2 42 loan.

2 43 7. A practitioner shortage loan payment fund is
2 44 established in the office of the treasurer of state
2 45 for deposit of payments made by loan recipients who do
2 46 not fulfill the cancellation conditions of the loan
2 47 program. Payments made by recipients on the loans
2 48 shall be used to supplement moneys appropriated to the
2 49 practitioner shortage loan payment program.

2 50 Notwithstanding section 8.33, moneys deposited in the
3 1 practitioner shortage loan payment fund shall not
3 2 revert to the general fund of the state at the end of
3 3 a fiscal year, but shall remain in the practitioner
3 4 shortage loan payment fund and be continuously
3 5 available to make additional loans under the program."

3 6 #3. By renumbering as necessary.

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3 9

3 10 [MASCHER](#) of Johnson

3 11 [SF 2366.227](#) 77

3 12 kh/jl/28