

House Amendment 8360

Amendment Text

PAG LIN

1 1 Amend [Senate File 2052](#), as amended, passed, and
1 2 reprinted by the Senate, as follow:
1 3 #1. Page 1, by striking lines 12 through 22 and
1 4 inserting the following:
1 5 "5.

~~During the period of January 1 through October~~

~~1 6~~

~~25, five percent of the state ceiling shall be~~

~~1 7~~

~~reserved for private activity bonds issued by~~

~~1 8~~

~~political subdivisions, the proceeds of which are used~~

~~1 9~~

~~by the issuing political subdivisions.~~

~~Eighteen~~

~~1 10 percent of the state ceiling shall be allocated to a
1 11 qualified industry or industries for the
1 12 manufacturing, processing, or assembling of
1 13 agricultural or manufactured products as defined in
1 14 section 419.1, subsection 12, paragraph "a",
1 15 subparagraph (4).~~

~~1 16 6. a. The amount of the state ceiling not
1 17 allocated under subsections 1 through~~

~~4~~

~~5,~~

~~and after~~

~~1 18~~

~~October 25, the amount of the state ceiling reserved~~

~~1 19~~

~~under subsection 5 and not allocated,~~

~~shall be~~

~~1 20 allocated to all bonds requiring an allocation under
1 21 section 146 of the Internal Revenue Code without
1 22 priority for any type of bond over another, except as
1 23 otherwise provided in~~

~~sections 7C.5 and~~

~~section~~

~~1 24 7C.11."~~

~~1 25~~

~~1 26~~

~~1 27~~

1 28 COMMITTEE ON [AGRICULTURE](#)
1 29 EDDIE of Buena Vista, Chairperson
1 30 [SF 2052.302](#) 77
1 31 da/cf/28