

House Amendment 8042

Amendment Text

PAG LIN

1 1 Amend [House File 2039](#) as follows:
1 2 #1. Page 1, by inserting after line 10 the
1 3 following:
1 4 "Sec. ____ Section [403A.10](#), Code 1997, is amended
1 5 to read as follows:
1 6 403A.10 TAX EXEMPTION AND PAYMENTS IN LIEU OF
1 7 TAXES.
1 8 The property acquired or held pursuant to this
1 9 chapter is declared to be public property used
1 10 exclusively for essential city, or municipal public
1 11 and governmental purposes and

~~such~~
- this property is
1 12

~~hereby declared to be~~
- exempt from all taxes and
1 13 special assessments of the state or of any state
1 14 public body. In lieu of taxes on

~~such~~
- this property a
1 15 municipality together with any cooperating
1 16 municipality or nonprofit housing corporation may
1 17 agree to make payments to the state or a state public
1 18 body.

~~including~~

~~itself)~~
- the municipality, as it finds
1 19 consistent with the maintenance of the low-rent
1 20 character of housing projects and the achievement of
1 21 the purposes of this chapter.
1 22 Sec. ____ Section [403A.27](#), Code 1997, is amended
1 23 to read as follows:
1 24 403A.27 PERCENTAGE OF RENT AS TAXES.
1 25

~~Any provision of this chapter notwithstanding, no~~
-
1 26 Except as to projects where the municipality, or the
1 27 municipality and any cooperating municipality or
1 28 nonprofit housing corporation, as entered into an
1 29 agreement in lieu of taxes as provided in section
1 30 403A.10, and except as to the use of dwelling units in
1 31 existing structures leased from private owners, a
1 32 housing project shall not be approved unless as a
1 33 condition at least

~~ten~~
- four percent but not more than
1 34 six percent of all rents and supplemental rental aid
1 35 shall be paid annually as taxes to the office of the
1 36 treasurer in the respective county in which

~~said~~

~~the~~

1 37 project is located

~~, except as to the use of dwelling~~

~~-~~

1 38

~~units in existing structures leased from private~~

~~-~~

1 39

~~owners~~

~~-~~

1 40 Sec. _____. Section [427.1](#), subsection 21, Code

1 41 Supplement 1997, is amended to read as follows:

1 42 21. LOW-RENT HOUSING. The property owned and

1 43 operated by a nonprofit organization providing low-

1 44 rent housing for persons who are elderly, lower-income

1 45 families as defined in section 403A.2, and persons

1 46 with physical and mental disabilities. The exemption

1 47 granted under

~~the provisions of~~

~~this subsection shall~~

1 48 apply only until the terms of the original, refunding,

1 49 or rehabilitation low-rent housing development

1 50 mortgage, from any source, is paid in full or expires,

2 1 subject to the provisions of subsection 14.

2 2 Sec. _____. This Act, being deemed of immediate

2 3 importance, takes effect upon enactment."

2 4 #2. Title page, line 3, by inserting after the

2 5 word "law" the following: ", property tax exemption

2 6 and payments in lieu of taxes for low-rent housing

2 7 projects, and providing an effective date provision".

2 8

2 9

2 10 _____

2 11 [CHAPMAN](#) of Linn

2 12 [HF 2039.3](#)01 77

2 13 mg/cf/28