

House Amendment 1974

Amendment Text

PAG LIN

1 1 Amend [Senate File 553](#), as passed by the Senate, as
1 2 follows:
1 3 #1. Page 1, by striking lines 8 through 11 and
1 4 inserting the following: "amount of the tax credit by
1 5 recomputing the amount of tax under this division by
1 6 reducing the taxable income of the taxpayer by the
1 7 taxpayer's pro rata share of the items of income and
1 8 expense of the financial institution and subtracting
1 9 the credits allowed under section 422.12. This
1 10 recomputed tax shall be subtracted from the amount of
1 11 tax computed under this division after the deduction
1 12 for".
1 13
1 14
1 15 _____
1 16 COMMITTEE ON [WAYS AND MEANS](#)
1 17 DINKLA of Guthrie, Chairperson
1 18 [SF 553.301](#) 77
1 19 mg/cf/28