

Senate Amendment 5435

Amendment Text

PAG LIN

1 1 Amend [Senate File 2357](#) as follows:
1 2 #1. Page 1, line 5, by striking the word
1 3 "indebtedness" and inserting the following:
1 4 "indebtedness incurred before July 1, 1995,".
1 5 #2. Page 2, by inserting after line 9 the
1 6 following:
1 7 "6. An adjustment shall not be permitted which
1 8 results in extending a levy beyond the earlier of the
1 9 following:
1 10 a. Ten years from the original date of
1 11 certification of the amount required to pay interest
1 12 and principal.
1 13 b. June 30, 2007."
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1 16 _____
1 17 COMMITTEE ON [WAYS AND MEANS](#)
1 18 WILLIAM D. PALMER, Chairperson
1 19 [SF 2357.501](#) 76
1 20 rn/jw