

# Senate Amendment 5156

## Amendment Text

PAG LIN

1 1 Amend [Senate File 2245](#) as follows:  
1 2 #1. Page 50, by inserting after line 23 the  
1 3 following:  
1 4 "Sec. \_\_\_\_ DEVELOPMENT OF PROPOSAL FOR  
1 5 ESTABLISHING A DEFINED CONTRIBUTION OPTION - IOWA  
1 6 PUBLIC EMPLOYEES' RETIREMENT SYSTEM - REPORT. The  
1 7 Iowa public employees' retirement system division, in  
1 8 consultation with the public retirement systems  
1 9 committee established in section 97D.4, shall develop  
1 10 a proposal concerning various alternatives for  
1 11 establishing a defined contribution option for members  
1 12 of the Iowa public employees' retirement system. On  
1 13 or before September 1, 1997, the Iowa public  
1 14 employees' retirement system division shall file a  
1 15 report with the legislative service bureau, for  
1 16 distribution to the public retirement systems  
1 17 committee, which contains a proposal, or proposals,  
1 18 for establishing a defined contribution option. The  
1 19 report shall also contain actuarial information  
1 20 concerning the costs of the proposal or proposals."  
1 21 #2. By renumbering as necessary.  
1 22  
1 23  
1 24 \_\_\_\_\_  
1 25 MARY E. [KRAMER](#)  
1 26 [SF 2245](#).704 76  
1 27 ec/sc