

Senate Amendment 5063

Amendment Text

PAG LIN

1 1 Amend [House File 2114](#), as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 1, line 11, by inserting after the letter
1 4 "d" the following: ", provided that the funds
1 5 appropriated in this subsection which are used for the
1 6 purposes of the community economic betterment program
1 7 are not used for awards of more than \$750,000 or for
1 8 forgivable loan awards of more than \$500,000, are
1 9 awarded only for jobs paying at least 100 percent of
1 10 the average county wage, that the \$9.00 per hour cap
1 11 on the minimum wage threshold for urban counties be
1 12 discontinued, that the department establish a policy
1 13 to increase the number of no or low interest loans in
1 14 order to decrease the number of forgivable loans
1 15 awarded, to establish procedures to provide short
1 16 term, no or low interest loans from obligated but
1 17 unexpended funds in the community economic betterment
1 18 account, and to establish community revolving loan
1 19 funds utilizing a portion of amounts repaid on loans
1 20 awarded under the community economic betterment
1 21 program".
1 22
1 23
1 24 _____
1 25 TOM [VILSACK](#)
1 26 [HF 2114](#).706 76
1 27 mk/sc