

Senate Amendment 3078

Amendment Text

PAG LIN

1 1 Amend [Senate File 156](#) as follows:
1 2 #1. Page 1, line 9, by inserting after the word
1 3 "Iowa" the following: "and agrees to maintain at
1 4 least fifty percent of its employees or assets in Iowa
1 5 following investment in the business by a qualified
1 6 venture capital company".
1 7 #2. Page 1, by striking lines 10 through 12 and
1 8 inserting the following:
1 9 "b. A business which is unable to raise equity
1 10 capital or obtain financing from conventional sources
1 11 in order to remain viable or to commence or expand its
1 12 ability to provide goods or services."
1 13 #3. Page 1, by striking lines 23 through 26 and
1 14 inserting the following: "invest in debt and equity
1 15 securities of Iowa businesses."
1 16 #4. Page 1, line 31, by striking the words "or
1 17 housing initiatives".
1 18 #5. Page 1, lines 33 and 34, by striking the words
1 19 "and housing initiatives".
1 20 #6. Page 1, by inserting after line 34 the
1 21 following:
1 22 "____. Does not invest funds under this division
1 23 for the expansion of operations of an Iowa business in
1 24 another state."
1 25 #7. Page 2, lines 15 and 16, by striking the words
1 26 "and affordable housing within the state".
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1 29 _____
1 30 COMMITTEE ON [WAYS AND MEANS](#)
1 31 WILLIAM D. PALMER, Chairperson
1 32 [SF 156](#).204 76
1 33 mg/jj