

# House Amendment 6009

## Amendment Text

PAG LIN

1 1 Amend [Senate File 2370](#) as amended, passed, and  
1 2 reprinted by the Senate, as follows:  
1 3 #1. Page 1, by inserting before line 1 the  
1 4 following:  
1 5 "Section 1. Section [28F.1](#), Code 1995, is amended  
1 6 by striking the section and inserting in lieu thereof  
1 7 the following:  
1 8 28F.1 SCOPE OF CHAPTER.  
1 9 This chapter provides a means to reduce the cost of  
1 10 local government by assisting public agencies in the  
1 11 undertaking of joint financing and is intended to  
1 12 provide specific state legislation consistent with  
1 13 criteria established by regulations and rulings of the  
1 14 commissioner of internal revenue, United States  
1 15 department of treasury, in order for a separate joint  
1 16 financing entity to be treated as a constituted  
1 17 authority empowered to issue obligations on behalf of  
1 18 political subdivisions of this state. This chapter  
1 19 provides a means for the joint financing by public  
1 20 agencies of works or facilities which are part of any  
1 21 city enterprise as defined in section 384.24, county  
1 22 enterprise as defined in section 331.461, city utility  
1 23 as defined in section 362.2, joint water utility as  
1 24 defined in section 389.1, or sanitary district as  
1 25 defined in chapter 358. This chapter applies to the  
1 26 acquisition, construction, reconstruction, ownership,  
1 27 operation, repair, extension, or improvement of the  
1 28 works or facilities, by a separate administrative or  
1 29 legal entity created pursuant to chapter 28E or  
1 30 chapter 389. When the legal entity created under this  
1 31 chapter is comprised solely of cities, counties, or  
1 32 sanitary districts established under chapter 358 or  
1 33 any combination of these political subdivisions, or  
1 34 any combination of the public agencies previously  
1 35 specified in this section with other public agencies,  
1 36 the entity shall be both a corporation and a political  
1 37 subdivision with the name under which it was  
1 38 organized. The legal entity may sue and be sued,  
1 39 contract, acquire and hold real and personal property  
1 40 necessary for corporate purposes, adopt a corporate  
1 41 seal and alter the seal at pleasure, and execute all  
1 42 powers conferred by this chapter.  
1 43 Sec. 2. Section [28F.2](#), Code 1995, is amended to  
1 44 read as follows:  
1 45 28F.2 DEFINITIONS.  
1 46 The terms "public agency", "state", and "private  
1 47 agency" shall have the meanings prescribed by section  
1 48 28E.2. The term "project" or "projects" shall mean  
1 49 any works or facilities referred to in section 28F.1  
1 50 and shall include all property real and personal,  
2 1 pertinent thereto or connected with such project or  
2 2 projects, and the existing works or facilities, if  
2 3 any, to which such project or projects are an  
2 4 extension, addition, betterment, or improvement.  
2 5

~~"Electric power agency" means an entity financing or~~

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~~acquiring electric power facilities pursuant to this~~

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~~chapter or chapter 28E.~~

2 8 Sec. 3. Section [28F.7](#), unnumbered paragraph 2,  
2 9 Code 1995, is amended by striking the paragraph."

2 10 #2. Title page, line 5, by inserting after the  
2 11 word "state" the following: ", and allowing for joint  
2 12 financing for municipal utilities".

2 13 #3. By renumbering as necessary.

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2 17 [VANDE HOEF](#) of Osceola

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2 21 [WITT](#) of Black Hawk

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2 25 [BURNETT](#) of Story

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2 29 [MASCHER](#) of Johnson

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2 33 [EDDIE](#) of Buena Vista

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2 37 [KLEMME](#) of Plymouth

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2 41 [HUSEMAN](#) of Cherokee

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2 45 [VEENSTRA](#) of Sioux

2 46 [SF 2370.7](#)10 76

2 47 js/sc