

# House Amendment 5962

## Amendment Text

PAG LIN

1 1 Amend the amendment, [H-5515](#), to [Senate File 2245](#),  
1 2 as amended, passed, and reprinted by the Senate, as  
1 3 follows:  
1 4 #1. Page 18, by inserting before line 3 the  
1 5 following:  
1 6 "Sec. \_\_\_\_ Section [97B.49](#), subsection 15, Code  
1 7 Supplement 1995, is amended by adding the following  
1 8 new paragraph:  
1 9 c. For each active or inactive vested member  
1 10 retiring on or after July 1, 1996, who is not eligible  
1 11 to receive benefits under paragraph "b" and who is at  
1 12 least fifty-nine years and six months of age and for  
1 13 which the sum of the number of years of membership  
1 14 service and prior service and the member's age in  
1 15 years as of the member's last birthday equals or  
1 16 exceeds eighty-eight, a monthly benefit shall be  
1 17 computed which is equal to one-twelfth of the same  
1 18 percentage of the three-year average covered wage of  
1 19 the member as is provided in subsection 5, multiplied  
1 20 by a fraction of years of service as is provided in  
1 21 subsection 5."  
1 22 #2. By renumbering as necessary.  
1 23  
1 24  
1 25 \_\_\_\_\_  
1 26 [HALVORSON](#) of Clayton  
1 27 [SF 2245.3](#) 20 76  
1 28 ec/cf