

House Amendment 5919

Amendment Text

PAG LIN

1 1 Amend the amendment, [H-5515](#), to [Senate File 2245](#),
1 2 as amended, passed, and reprinted by the Senate, as
1 3 follows:
1 4 #1. Page 35, by striking lines 24 through 26 and
1 5 inserting the following:
1 6 "Sec. ____ . IOWA PUBLIC EMPLOYEES' RETIREMENT
1 7 SYSTEM - DEVELOPMENT OF PROPOSALS FOR ESTABLISHING A
1 8 DEFINED CONTRIBUTION OPTION AND FOR CONVERTING THE
1 9 SYSTEM INTO A DEFINED CONTRIBUTION PLAN - REPORT.
1 10 The Iowa".
1 11 #2. Page 35, line 32, by inserting after the word
1 12 "system" the following: "in addition to the current
1 13 defined benefit plan and a proposal concerning various
1 14 alternatives for converting the Iowa public employees'
1 15 retirement system into a defined contribution plan by
1 16 terminating the current defined benefit plan and
1 17 establishing a defined contribution plan".
1 18 #3. Page 35, line 37, by striking the words "a
1 19 proposal, or proposals," and inserting the following:
1 20 "proposals".
1 21 #4. Page 35, line 38, by inserting after the word
1 22 "option" the following: "and for converting the Iowa
1 23 public employees' retirement system into a defined
1 24 contribution plan".
1 25 #5. Page 35, line 40, by striking the words
1 26 "proposal or".
1 27 #6. By renumbering as necessary.
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1 30 _____
1 31 [MARTIN](#) of Scott
1 32
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1 34 _____
1 35 [CONNORS](#) of Polk
1 36 [SF 2245.7](#)10 76
1 37 ec/sc