

House Amendment 5602

Amendment Text

PAG LIN

1 1 Amend [Senate File 2351](#), as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 1, line 7, by inserting after the word
1 4 "year." the following: "Notwithstanding section 8.33,
1 5 moneys in the account at the end of each fiscal year
1 6 shall not revert to any other fund but shall remain in
1 7 the account for appropriation in a subsequent fiscal
1 8 year."
1 9 #2. Page 1, by striking lines 8 and 9.
1 10 #3. Page 1, line 11, by striking the words and
1 11 figure "unnumbered paragraph 1,".
1 12 #4. Page 1, line 16, by striking the words and
1 13 figure "unnumbered paragraph 1,".
1 14 #5. Page 1, line 17, by striking the word
1 15 "unnumbered".
1 16 #6. Page 1, line 19, by inserting before the word
1 17 "Moneys" the following: "c."
1 18 #7. Page 1, line 28, by inserting after the word
1 19 "network" the following: "and business consortia".
1 20 #8. Page 1, by striking lines 31 through 34 and
1 21 inserting the following: "training project under
1 22 chapter 260F."
1 23 #9. Page 2, by inserting after line 1 the
1 24 following:
1 25 "____. The loan loss reserve program."
1 26 #10. Page 2, line 4, by striking the words "excess
1 27 funds for" and inserting the following: "assets for
1 28 other innovative skill development activities or".
1 29 #11. Page 2, line 5, by inserting after the word
1 30 "the" the following: "department of education or
1 31 the".
1 32 #12. Page 2, by inserting after line 6 the
1 33 following:
1 34 "Sec. _____. Section [15.343](#), subsection 3, Code
1 35 Supplement 1995, is amended to read as follows:
1 36 3. The director shall submit

~~annually~~

~~not later~~

1 37 than January 1 of each year at a regular or special
1 38 meeting

~~preceding the beginning of the fiscal year~~

~~,~~

1 39 for approval by the economic development board, the
1 40 proposed allocation of funds from the workforce
1 41 development fund to be made for

~~that~~

~~the next~~ fiscal

1 42 year for the programs and purposes contained in
1 43 subsection 2. The director shall also submit a copy
1 44 of the proposed allocation to the chairpersons of the
1 45 joint economic development appropriations subcommittee
1 46 of the general assembly.

~~Subject to approval under~~

1 47 Notwithstanding section 8.39

~~for transfer of~~

1 48

~~allocations between programs contained in subsection~~

1 49

~~2~~

-, the plan may provide for increased or decreased
1 50 allocations if the demand for a program indicates that
2 1 the need is greater or lesser than the allocation for
2 2 that program. The director shall report on a
2 3 quarterly basis to the board on the status of the
2 4 funds and may present proposed revisions for approval
2 5 by the board in January and April of each year. The
2 6 director shall also provide quarterly reports to the
2 7 legislative fiscal bureau on the status of the funds.
2 8 Unobligated and unencumbered moneys remaining in the
2 9 workforce development fund or any of its accounts on
2 10 June 30 of each year shall be considered part of the
2 11 fund for purposes of the next year's allocation.
2 12 Sec. _____. Section [15.343](#), Code Supplement 1995, is
2 13 amended by adding the following new subsection:
2 14 NEW SUBSECTION. 4. Notwithstanding subsection 1,
2 15 paragraph "c", if a specific appropriation is not
2 16 enacted to the fund from the workforce development
2 17 account created in section 15.342A, moneys credited to
2 18 the fund under section 422.16A shall be transferred to
2 19 the workforce development fund in accordance with
2 20 section 8.31 as if the moneys had been appropriated to
2 21 the workforce development fund."
2 22 #13. Page 2, by striking lines 9 through 12 and
2 23 inserting the following:
2 24 "The department shall use information from the
2 25 customer tracking system administered by the
2 26 department of workforce development under section
2 27 84A.2, if enacted by [Senate File 2409](#) or [House File](#)
2 28 [2463](#), to determine the economic impact of the
2 29 programs. To the extent possible, the department
2 30 shall".
2 31 #14. Page 2, by striking lines 22 through 24 and
2 32 inserting the following: "from withholding from jobs
2 33 created under the agreement. A provision in an
2 34 agreement for which a supplemental credit from
2 35 withholding is included shall provide for the
2 36 following:"
2 37 #15. By striking page 2, line 35, through page 3,
2 38 line 2, and inserting the following:
2 39 "3. That the supplemental new jobs credit from
2 40 withholding shall only be collected on those projects
2 41 where incremental property taxes have been reduced or
2 42 lost due to the elimination of the property tax on
2 43 industrial machinery, equipment, and computers under
2 44 section 427B.17."
2 45 #16. Page 4, line 18, by inserting after the word
2 46 "dispute" the following: "in Iowa".
2 47 #17. Page 4, line 29, by inserting after the word
2 48 "dispute" the following: "in Iowa".
2 49 #18. Page 12, by striking lines 5 and 6.
2 50 #19. Page 12, line 9, by striking the figure "2".
3 1 #20. Title page, by striking lines 4 through 7 and
3 2 inserting the following: "new jobs credit from
3 3 withholding, making a contingent annual appropriation,

3 4 making an annual allocation from an".
3 5 #21. By renumbering as necessary.
3 6
3 7
3 8 _____
3 9 COMMITTEE ON [ECONOMIC DEVELOPMENT](#)
3 10 LARSON of Linn, Chairperson
3 11 [SF 2351.502](#) 76
3 12 mk/jw