

House Amendment 3647

Amendment Text

PAG LIN

1 1 Amend [Senate File 156](#), as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 1, line 9, by striking the words "agrees
1 4 to maintain" and inserting the following: ", as of
1 5 the end of each fiscal year of the qualified venture
1 6 capital company, maintains".
1 7 #2. Page 1, by striking lines 10 and 11 and
1 8 inserting the following: "or assets in Iowa."
1 9 #3. Page 1, line 12, by striking the words "raise
1 10 equity capital or".
1 11 #4. Page 1, line 13, by inserting after the word
1 12 "obtain" the following: "adequate".
1 13 #5. Page 1, line 13, by inserting after the word
1 14 "financing" the following: "on suitable terms".
1 15 #6. Page 2, lines 23 and 24, by striking the words
1 16 ", which shall not exceed fifty percent,".
1 17 #7. Page 2, line 25, by inserting after the word
1 18 "company." the following: "The cumulative tax credit
1 19 for all years claimed shall not exceed fifty percent
1 20 of the taxpayer's new cash invested in the qualified
1 21 venture capital company."
1 22 #8. Page 2, line 31, by striking the words
1 23 "qualified venture capital company" and inserting the
1 24 following: "taxpayer".
1 25 #9. Page 2, line 32, by striking the words
1 26 "qualified venture capital company" and inserting the
1 27 following: "taxpayer".
1 28 #10. Page 3, lines 1 and 2, by striking the words
1 29 "qualified venture capital company's" and inserting
1 30 the following: "taxpayer's".
1 31 #11. Page 3, lines 7 and 8, by striking the words
1 32 "qualified venture capital companies" and inserting
1 33 the following: "taxpayers".
1 34 #12. Page 3, lines 19 and 20, by striking the
1 35 words "qualified venture capital company" and
1 36 inserting the following: "taxpayer".
1 37 #13. Page 4, line 14, by inserting after the word
1 38 "assets" the following: "as private capitalization in
1 39 the qualified venture capital company".
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1 42 _____
1 43 COMMITTEE ON [ECONOMIC DEVELOPMENT](#)
1 44 LARSON of Linn, Chairperson
1 45 [SF 156](#).205 76
1 46 mk/jj