

House Amendment 3426

Amendment Text

PAG LIN

1 1 Amend [House File 163](#) as follows:
1 2 #1. Page 1, line 2, by striking the word
1 3 "subsection" and inserting the following:
1 4 "subsections".
1 5 #2. Page 1, by inserting after line 7 the
1 6 following:
1 7 NEW SUBSECTION. 8B. "Family farm entity" means a
1 8 family farm corporation, family farm limited liability
1 9 company, family farm partnership, or family trust.
1 10 NEW SUBSECTION. 10A. "Farmer" means a natural
1 11 person who is one of the following:
1 12 a. A person who regularly participates in physical
1 13 labor or the day-to-day management of a farming
1 14 operation and who files a schedule F as part of the
1 15 person's annual form 1040 filing with the United
1 16 States internal revenue service.
1 17 b. A person who qualified under paragraph "a" for
1 18 twenty or more years in the past."
1 19 #3. Page 1, line 11, by inserting after the word
1 20 "person" the following: ", other than a family farm
1 21 entity or a farmer,".
1 22 #4. Page 1, by striking line 13 and inserting the
1 23 following: "entity. A farmer or family farm entity
1 24 who holds an interest in an authorized entity shall
1 25 not hold an interest in another authorized entity, if
1 26 all authorized entities in which the farmer or family
1 27 farm entity would".
1 28 #5. Page 1, line 16, by striking the word "person"
1 29 and inserting the following: "farmer or family farm
1 30 entity".
1 31 #6. Page 1, line 17, by striking the word "person"
1 32 and inserting the following: "farmer or family farm
1 33 entity".
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1 37 [WEIGEL](#) of Chickasaw
1 38 [HF 163](#).207 76
1 39 da/jj