



**OFFICE OF AUDITOR OF STATE**  
**STATE OF IOWA**

Rob Sand  
Auditor of State

State Capitol Building  
Des Moines, Iowa 50319-0004

Telephone (515) 281-5834 Facsimile (515) 281-6518

February 26, 2020

To Donna M. Mueller, Chief Executive Officer of the  
Iowa Public Employees' Retirement System:

The Iowa Public Employees' Retirement System is a part of the State of Iowa and, as such, has been included in our audit of the State's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2019. We have also audited the financial statements of IPERS as of and for the year ended June 30, 2019 and have issued our report thereon dated December 9, 2019.

In addition, we also prepare a separate report of recommendations pertaining to the System's internal control, compliance with statutory requirements and other matters when our audit discloses findings we believe should be brought to your attention.

This report is to inform you our audit of the System did not disclose any findings we believe were necessary to report for the years ended June 30, 2019.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the System during the course of our audit. Should you have questions regarding the above information, please contact Pam Bormann at (515) 281-6857.

A handwritten signature in black ink that reads "Marlys K. Gaston".

Marlys K. Gaston, CPA  
Deputy Auditor of State

cc: Honorable Kim Reynolds, Governor  
David Roederer, Director, Department of Management  
Glen P. Dickinson, Director, Legislative Services Agency