261F.2 Code of conduct.

- 1. A covered institution shall do the following:
- a. Develop, in consultation with the college student aid commission, a code of conduct governing educational loan activities with which the covered institution's officers, employees, and agents shall comply.
- b. Publish the code of conduct developed in accordance with paragraph "a" prominently on its internet site.
- c. Administer and enforce the code of conduct developed in accordance with paragraph "a".
- 2. The college student aid commission shall provide to covered institutions assistance and guidance relating to the development, administration, and monitoring of a code of conduct governing educational loan activities.
- 3. Except as provided in this section, the college student aid commission is not subject to the duties, restrictions, prohibitions, and penalties of this chapter.

2008 Acts, ch 1132, §4