

761—923.4(71GA,ch265) Project eligibility.

923.4(1) A project is eligible if it meets all of the following criteria:

- a.* The project is a transit-related project for a capital purchase, e.g., new or replacement vehicles, facilities, or both.
- b.* The project meets an identifiable transit need that has been included in the public transit system's adopted transportation improvement program.
- c.* The local funding needed for the project justifiably exceeds the public transit system's annual capital match funding capability.

923.4(2) A project to purchase vans for a vanpool, as defined in Iowa Code section 325A.12, may be submitted by an individual or a group through the appropriate public transit system. A vanpool project is eligible for an interest-free loan from the revolving loan fund only after funds for all other projects have been allocated.

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