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761—425.11(322) Motor vehicle dealer licensing for final-stage manufacturers.

425.11(1) *Eligibility.* A final-stage manufacturer may be licensed as a motor vehicle dealer if the final-stage manufacturer:

- a. Meets the definition of "final-stage manufacturer" in Iowa Code section 322.2.
- b. Meets the requirements of a final-stage manufacturer in 49 CFR Section 567.5.
- c. Is licensed as a manufacturer under Iowa Code chapter 322 and this chapter.

425.11(2) *Application.* A final-stage manufacturer shall apply for a motor vehicle dealer license in the manner described in rule 761—425.10(322) and shall certify that the final-stage manufacturer meets the eligibility requirements under subrule 425.11(1).

This rule is intended to implement Iowa Code sections 322.2 and 322.3. [ARC 4343C, IAB 3/13/19, effective 4/17/19]