

761—400.8(307,321) Release form for cancellation of security interest.

400.8(1) A secured party may note the cancellation of a security interest on any of the following:

- a.* Form 411168 (Cancellation of Security Interest).
- b.* The secured party's letterhead if the written statement is notarized and contains the same information as Form 411168.
- c.* The certificate of title containing the cancellation pursuant to Iowa Code section 321.50(5) "a."

400.8(2) The secured party shall forward the cancellation form or statement to the county treasurer or to the department if the title was issued by the department. The county treasurer or department may accept facsimiles or photocopies. A separate form or statement is required for each vehicle.

This rule is intended to implement Iowa Code sections 307.12(1) "j" and 321.50.

[ARC 9266C, IAB 5/14/25, effective 6/18/25]