701—26.74(422,423) Aircraft rental. On or after April 1, 1992, the total gross receipts for rental of aircraft are subject to sales and use tax if the rental is for a period of 60 days or less. For purposes of this rule, "aircraft" means the same as the definition in Iowa Code section 328.1, subsection 4, a drone aircraft or aircraft transporting only the pilot.

This rule is intended to implement Iowa Code subsection 422.45(5).