701—231.11(423) Modular homes. Forty percent of the sales price from the sale of a modular home is exempt from tax. A "modular home" is any structure built in a factory, made to be used as a place for human habitation, which cannot be attached or towed behind a motor vehicle and which does not have permanently attached to its body or frame any wheels or axles.

This rule is intended to implement 2005 Iowa Code subsection 423.3(63).