

**261—82.5(15) Mass layoffs and business closures.**

**82.5(1)** Pursuant to Iowa Code section 15.112, the authority may reduce or eliminate some or all of a tax credit approved through the program under the following circumstances:

- a.* A qualified business closes a facility in Iowa.
- b.* A qualified business experiences a mass layoff for which notice is required under Iowa Code chapter 84C that directly impacts its qualified research and development conducted in Iowa.
- c.* A qualified business experiences a mass layoff for which notice is required under Iowa Code chapter 84C that represents a significant portion of the qualified business's employees in Iowa.

**82.5(2)** The authority may deny certification or recertification of a qualified business under the circumstances identified in subrule 82.5(1).

**82.5(3)** Factors the authority may consider when determining whether to exercise its discretion under this rule include but are not limited to the percentage of the qualified business's workforce affected; the total number of employees involved; whether the action is seasonal, temporary, or permanent; whether employees are relocated to other Iowa facilities; the reasons causing the mass layoff or business closure; and the impact on the qualified business's qualified research and development conducted in Iowa, the community in which the mass layoff or business closure occurred, and the state.

[ARC 0133D, IAB 3/18/26, effective 4/22/26]