

**261—221.2(88GA,SF608) Definitions.** For purposes of this chapter, unless the context otherwise requires:

*“Agreement”* means a contract for financial assistance under the program describing the terms on which financial assistance is to be provided.

*“Applicant”* means an Iowa business, college, university, city, county, council of governments organization established by Iowa Code chapter 28H, K-12 educational institution, or private nonprofit agency or foundation applying for financial assistance under the program. A business will be considered an Iowa business if the business is incorporated in the state of Iowa or authorized to do business in the state of Iowa.

*“Authority”* means the economic development authority created in Iowa Code section 15.105.

*“Director”* means the director of the authority.

*“Financial assistance”* means a grant made by the authority to an applicant approved for funding under the program.

*“Program”* means the procedures, agreement, terms, and assistance established and provided pursuant to this chapter.

*“Project”* means a program or activity undertaken in and for the benefit of a community in Iowa with a population of 20,000 or fewer and not contiguous to a city with a population of 40,000 or greater.  
[ARC 5093C, IAB 7/15/20, effective 8/19/20]