

**193A—4.7(542) Content and grading of the examination.**

**4.7(1)** The board may use the examination prepared by the Accreditation Council for Accountancy and Taxation. The examination shall not include any questions regarding auditing or attest functions.

**4.7(2)** The board may use the grading services provided by the Accreditation Council for Accountancy and Taxation.

**4.7(3)** The identity of the person taking the examination shall be concealed until after the examination papers have been graded. Absent a showing of good cause, the board shall accept the passing grade established by the Accreditation Council for Accountancy and Taxation.

**4.7(4)** Alternatively, an applicant may satisfy the examination requirement of this rule by passing the Financial Accounting and Reporting and Regulation sections of the CPA examination provided by the AICPA.

[ARC 6123C, IAB 1/12/22, effective 2/16/22]