

189—16.1(533) Authority for absentee ballots.

16.1(1) A credit union must have adopted the standard bylaws as revised by the credit union division in January 1985 in order to utilize absentee ballots.

16.1(2) The board of directors may consider utilizing absentee ballots when, in the opinion of the board, it is in the best interest of the credit union and its membership.

16.1(3) The board of directors must have established written policies setting forth the election rules.