681—12.8(262) Contracting authority. The state board of regents has delegated to the president authority to make contracts and agreements as specified in Iowa administrative rules, board of regents, 681—Chapter 8. The president has delegated authority for signing such agreements and contracts to the vice president for business and finance and the business manager in all cases except the following:

a. Employment matters involving deans, directors, departmental executive officers, and faculty are reserved to the office of the president.

b. Applications for grants for educational development and research from all sources are signed by the vice president for educational development and research.

c. Supplies, equipment, and services to be ordered from sources outside the university in compliance with Iowa departmental rules, board of regents, 681—Chapter 8 are purchased only by means of purchase orders or purchase contracts approved and signed by the purchase agent, and based on requisitions submitted to the purchasing agent.