

187—3.1(524) Satisfaction of examination requirements. The requirement for an examination of state-chartered banks at least once during each two-year period set forth in Iowa Code section 524.217(1)“a” may be satisfied by an examination conducted by the banking division, the Federal Deposit Insurance Corporation, or the Federal Reserve System when such examinations address the statutory requirements of Iowa Code section 524.217(1)“a.”

This rule is intended to implement Iowa Code section 524.217.