

17—29.8 (231) Closing audit and interim financial statements.

29.8(1) Dededesignated area agencies on aging shall provide the year-end audit for state fiscal year 2013 to the department no later than December 31, 2013.

29.8(2) Each dedesignated area agency on aging shall provide interim financial statements, bank statements, and notification of any significant purchase or disposition of assets, as related to state and federal funds, to the department for the fiscal quarters ending December 31, 2012, March 31, 2013, and June 30, 2013, within 30 days after the end of each fiscal quarter. The interim financial statements shall include the balance sheet, the income statement, and the statement of cash flows. In its discretion, the department may request additional supporting documentation, which shall be provided by the dedesignated area agency on aging according to guidelines and time frames supplied by the department.

29.8(3) Failure to comply with any provision of this rule may result in one or more of the following:

a. The dedesignated area agency on aging may be required to accept and follow technical assistance provided by the department.

b. The dedesignated area agency on aging may be subject to additional monitoring, including but not limited to desk and on-site monitoring.

c. The dedesignated area agency on aging may be subject to dedesignation pursuant to 17—Chapter 4. This dedesignation is a distinct and separate procedure and would be effective prior to June 30, 2013.

[ARC 0499C, IAB 12/12/12, effective 11/19/12]