

**261—118.3(15) Program eligibility and application requirements.** To be eligible for financial assistance under the program, an applicant shall do all of the following:

**118.3(1)** The applicant must propose to invest in strategic infrastructure and describe how each element in Iowa Code section 15.313(4) “b” is satisfied.

**118.3(2)** The applicant must describe in detail the nature, scope, design, and goals of the proposed strategic infrastructure project, including the relationships of the entities and individuals involved.

**118.3(3)** The applicant must describe the proposed financing structure for the proposed infrastructure project, including the sources of funds and the proposed uses of the funds.

[ARC 8453C, IAB 12/11/24, effective 1/15/25]