

**265—8.3(7C) Forms and applications.** Information and forms are available upon request from the governor's designee at the address set forth in rule 265—1.3(16) or on the authority's website.

**8.3(1)** An issuer or beneficiary, or the duly authorized agent of an issuer or beneficiary, must apply for the allocation of a portion of the private activity bond state ceiling allocated pursuant to Iowa Code chapter 7C in the form and content prescribed by the governor's designee. Applications may be submitted to the governor's designee electronically or via email.

**8.3(2)** The governing body of an issuer must adopt a resolution evidencing an intent to issue the bonds prior to submission of an application.

**8.3(3)** An applicant must submit the application fee set forth in rule 265—8.7(7C) and all required attachments to the application before such application is considered for allocation.

**8.3(4)** Except as provided in subrules 8.3(5) and 8.4(4), the governor's designee shall certify allocations in the order in which applications are received, as indicated in Iowa Code section 7C.5. Applications for any given calendar year may be submitted to the governor's designee beginning on December 1 of the preceding year.

**8.3(5)** The portion of the state ceiling allocated pursuant to Iowa Code section 7C.4A(1)"a"(4) shall be allocated pursuant to subrule 8.4(4).

[ARC 9820C, IAB 12/10/25, effective 1/14/26]