

**265—8.2(7C) Definitions.**

*“Allocation”* means the same as defined in Iowa Code section 7C.3.

*“Application”* means a request submitted for an allocation.

*“Authority”* means the Iowa finance authority created pursuant to Iowa Code section 16.1A.

*“Beneficiary”* means an entity that is intended to benefit from issuance of a bond by an issuer.

*“Governor’s designee”* means the same as defined in Iowa Code section 7C.3.

*“Issuer”* means a political subdivision that proposes to issue bonds for a particular project or purpose for which an allocation of the state ceiling is required and has not already been made under Iowa Code section 7C.4A(1) through 7C.4A(5).

*“Political subdivision”* means the same as defined in Iowa Code section 7C.3.

*“Private activity bonds”* means the same as defined in Section 141 of the Internal Revenue Code.

*“State ceiling”* means the same as defined in Iowa Code section 7C.3.

[ARC 9820C, IAB 12/10/25, effective 1/14/26]