

765—5.5(327H,327I) Funding.

5.5(1) The IRFA board is responsible for determining the projects to be funded and the amount of funding for each project.

5.5(2) The minimum amount of matching funds required of an applicant is 20 percent of the project cost.

5.5(3) No more than 50 percent of the total funds available in any year shall be awarded in the form of grants.