221—6.5(303) Review criteria. Review criteria shall be according to the department's published guidelines and shall include the following minimum criteria:

1. The historical, ethnic, cultural, and tourism value and quality of the proposed project;

2. The number and impact of full- and part-time employment for Iowans created by the proposed project;

3. The innovation of the proposed project and the degree of collaboration with other interested entities;

4. The financial need of the applicant for the proposed project; and

5. The appropriateness of the project budget, including certification that the eligible organization will supply matching funds that include in-kind contributions of no more than 50 percent.