

265—11.1(16) Definitions. As used in connection with the Iowa main street loan program, the following terms have the meanings indicated.

“Authority” means the Iowa finance authority created in Iowa Code section 16.1A.

“Commercial property” means property formerly or currently used primarily for business, retail, governmental or professional purposes.

“Downtown area” means the business area of a community that is centrally located within the community within the context of the Iowa main street program.

“Housing” means the same as defined in Iowa Code section 16.1(14).

“Infill development” means new construction on a vacant commercial lot currently held as open space.

“Participating city” means a city participating in the Iowa main street program.

“Upper floor housing” means any housing that is attached to or contained in the same building as commercial property, whether located on the ground floor behind the traditional storefront or on other floors of the property.

[ARC 8413C, IAB 11/27/24, effective 1/1/25]