

191—21.6(515E) Procedures for qualification as a risk retention group.

21.6(1) Any insurer who wishes to register under Iowa Code chapter 515E as a risk retention group must:

a. File with the division an application that contains information required by Iowa Code section 515E.4, which also is listed on the division's website; and

b. Pay the greater of a \$100 filing fee or a retaliatory fee and, for all new applicants, an examination fee.

21.6(2) A risk retention group must pay a \$100 renewal fee by March 1 of each year following the year of registration. The risk retention group must annually provide information requested by the division for determination of continued registration.

[**ARC 7663B**, IAB 3/25/09, effective 4/29/09; **ARC 2727C**, IAB 9/28/16, effective 11/2/16; **ARC 4781C**, IAB 11/20/19, effective 12/25/19]