261—306.2(15) Definitions. The definitions of terms listed in Iowa Code section 17A.2 and 261—Chapter 304 shall apply for terms as they are used throughout this chapter. In addition, the following definitions shall apply:

"Funding cycle" means the three-year funding cycle.

"Project year" means July 1 through June 30 and shall coincide with the state of Iowa's fiscal year. "Strategic plan" means a document developed and used by an organization to align its organization and budget structure with organizational priorities, mission, goals and objectives.

"Year one" means the first fiscal year of the funding cycle.

"Year-round" means the 12-month period of time in which an organization's primary arts activities, arts programs or arts services are provided to the citizens of Iowa.

"Year three" means the third fiscal year of the funding cycle.

"Year two" means the second fiscal year of the funding cycle. [Editorial change: IAC Supplement 11/15/23]