

261—175.2 (15) Application procedures for programs administered by the authority.

175.2(1) *Financial assistance programs.* The authority administers a number of programs that provide direct financial assistance of various types for approved projects. This includes ongoing administration of agreements executed under certain prior programs, such as the grow Iowa values fund and the power fund, that have been repealed. The authority will receive applications for direct assistance under current programs and will continue to receive amendment requests for contracts entered into under former programs. Beginning on July 1, 2012, most new applications for direct assistance will be received as requests for project completion assistance under HQJP.

175.2(2) *IVF (2005).* Rescinded IAB 7/15/09, effective 7/1/09.

175.2(3) *Projects funded by program funds (“old money”).* Rescinded IAB 7/15/09, effective 7/1/09.

175.2(4) *Tax credit programs.* The authority administers tax credit programs that provide tax incentives for approved projects. The authority will review an application to ensure that the project meets the requirements for the tax credit programs through which an applicant is applying.

175.2(5) *Federal programs.* The authority administers federal programs including, but not limited to, the CDBG program. EDSA is the job creation component of the CDBG program. The authority will review an application to ensure that the project meets the requirements for the programs through which an applicant is applying.

175.2(6) *Other state programs.* In addition to the programs described herein, the authority administers other state programs. The authority will review an application to ensure that the project meets the requirements for the tax credit programs through which an applicant is applying.

175.2(7) *Application required.* A business or community seeking financial assistance or tax credit benefits from an authority program shall submit an application to the authority. The applicant shall comply with the authority’s application procedures, processes, rules, and, as applicable, the wage and benefit requirements for that program and its funding source. Application forms and directions for completing the forms are available online at the authority’s Web site at www.iowalifechanging.com or at the authority’s offices located at 200 East Grand Avenue, Des Moines, Iowa 50309.