

701—16.23(422) Meal tickets, coupon books, and merchandise cards. When meal tickets, coupon books, or merchandise cards are sold by persons engaged exclusively in selling taxable commodities or services, tax shall be levied at the time such items are redeemed by the customer. Tax shall not be added at the time of actual purchase of the meal ticket, coupon book, or merchandise card.

This rule is intended to implement Iowa Code sections 422.42 and 422.43.