

261—46.5(81GA, HF868) Application and review criteria. The lead philanthropic entity shall develop and make available a standardized application pertaining to the distribution of endow Iowa grants. Subject to the availability of funds, applications will be reviewed on an ongoing basis and reviewed at least quarterly by the board. In ranking applications for grants, the board shall consider a variety of factors including, but not limited to, the following:

1. The demonstrated need for financial assistance.
2. The potential for future philanthropic activity in the area represented or being considered for assistance.
3. The proportion of the funding match being provided.
4. For community affiliate organizations, the demonstrated need for the creation of a community affiliate endowment fund in the applicant's geographic area.
5. The identification of community needs and the manner in which additional funding will address those needs.
6. The geographic diversity of awards.