

261—46.4(81GA, HF868) Eligible applicants. Eligible applicants for endow Iowa grants include new and existing endow Iowa qualified community foundations and community affiliate organizations. Endow Iowa grant funds may be awarded to endow Iowa qualified community foundations and community affiliate organizations that do all of the following:

1. Provide the board with all information required by the board.
2. Demonstrate a dollar-for-dollar funding match in a form approved by the board.
3. Identify a qualified community foundation to hold all funds. A qualified community foundation shall not be required to meet this requirement.
4. Provide a plan to the board demonstrating the method for distributing grant moneys received from the board to organizations within the community or geographic area as defined by the endow Iowa qualified community foundation or the community affiliate organization.