

**191—55.5(522C) Issuance of resident license.**

**55.5(1) License of individual.** Before approving an individual's application, the division shall find that the applicant:

- a.* Either is eligible to designate this state as the individual's home state, or is a nonresident who is not eligible for a license under rule 191—55.8(522C);
- b.* Has not committed any act that is a ground for denial, suspension or revocation of a license as set forth in rule 191—55.17(522C);
- c.* Is trustworthy, reliable, and of good reputation, evidence of which may be determined by the division;
- d.* Is financially responsible to exercise the license and has provided proof of financial responsibility as required in rule 191—55.10(522C);
- e.* Has paid the fees set forth in rule 191—55.20(522C);
- f.* Maintains an office in the home state of residence with public access by reasonable appointment or regular business hours;
- g.* Is at least 18 years of age; and
- h.* Has successfully passed the public adjuster examination pursuant to rule 191—55.6(522C).

**55.5(2) License of business entity.** Before approving a business entity's application, the division shall find that the business entity has:

- a.* Paid the fees set forth in rule 191—55.20(522C);
- b.* Designated a licensed public adjuster responsible for the business entity's compliance with the insurance laws, rules and regulations of this state; and
- c.* Designated a licensed individual public adjuster responsible for the business entity's compliance with the insurance laws, rules, and regulations of this state.

**55.5(3) Supplemental documentation.** The division may require the applicant for either type of license to supply any documents reasonably necessary to verify the information contained in the application.

[ARC 5250C, IAB 11/4/20, effective 12/9/20]