

**701—106.6(434) Cost approach to unit value.** The cost approach to unit value shall be determined by combining the cost of the operating properties of the railroad and deducting therefrom an allowance for depreciation calculated on a straight-line basis. Other forms of depreciation may be deducted if found to exist.

This rule is intended to implement Iowa Code section 434.15.  
[Editorial change: IAC Supplement 11/2/22]