

261—72.2(15) Eligible applicants.

72.2(1) Financial assistance in the form of grants is available to exporters that meet all of the following criteria:

- a.* The exporter employs fewer than 500 individuals, 75 percent or more of whom are employed within the state of Iowa,
- b.* The exporter is new to exporting, targeting a new international market, or promoting a new product,
- c.* The exporter does not have a history of noncompliance with agreements with the authority, and
- d.* The exporter does not have a record of violations of the law that over a period of time tends to show a consistent pattern or that establishes intentional, criminal, or reckless conduct in violation of such laws.

72.2(2) To be eligible for domestic trade assistance or export trade assistance, exporters must meet the following additional criteria:

- a.* The exporter has at least one full-time employee or sales representative who will participate in a trade show or trade mission, and
- b.* The exporter provides proof of deposit or an executed payment agreement for a trade show or payment of a trade mission participation fee.

72.2(3) To be eligible for market trade assistance, an exporter must document intent to procure marketing services.

[ARC 9653C, IAB 10/29/25, effective 12/3/25]