

441—53.4(79GA, HF732) Amount of rent subsidy.

53.4(1) *Use of subsidy.* Assistance shall be used for rental expense.

53.4(2) *Maximum monthly payment for rent.* Assistance for rent shall be equal to the rent paid, not to exceed 110 percent of the maximum prevailing fair market rent under guidelines of the applicable United States Department of Housing and Urban Development (HUD) low-rent housing program in the area where the person's residence is located, less 30 percent of the gross income of the individual consumer. The fair market rent used shall be that for a one-bedroom home or a proportionate share of rental costs in living units containing more than one bedroom.

53.4(3) *Assistance with other purchases.* Rescinded IAB 10/29/03, effective 1/1/04.

53.4(4) *Monthly payment.* Consumers approved for rent subsidy payments shall receive an ongoing monthly payment which is equal to the amount determined pursuant to subrule 53.4(2). An approved subsidy shall be payable as of the first of the month following approval. The initial payment will also include any approved payments for prior months.