

871—22.4(96) Reporting of earnings data on magnetic media.

22.4(1) Employers may, in lieu of the individual wage item listing on Form 65-5300, Employer's Contribution and Payroll Report, submit a magnetic media listing. Authorization for this reporting method will be given if the employer meets the specification requirements so as to be compatible with the department's computer capabilities. Such specifications will be furnished upon request.

22.4(2) A magnetic media listing does not relieve the employer's responsibility to timely file Form 65-5300. If all wages are reported on magnetic media, designate this on Form 65-5300 and enter the grand total of all wages on the 65-5300 grand total all pages line. If some wages are on magnetic media and the balance individually listed on Form 65-5300, designate the total for each group on the form and enter the grand total of both groups on the 65-5300 grand total all pages line. All corrections to previous reports submitted to the department must be listed and submitted on Form 68-0061, Employer's Wage Adjustment Report. Negative wage amounts must not be reported on magnetic media. All reporting forms and contributions must be packaged and submitted separately from the magnetic media.

This rule is intended to implement Iowa Code section 96.11.